

SENATE BILL 3028

Department of Hawaiian Home Lands



Overview of the Bill - SB3028

What does it do?

- Restructures the conveyance tax
- Adjusts the tax for multifamily properties
- Applies a cost-of-living adjustment to conveyance tax rates
- Allocates a portion of conveyance tax collections to several DHHL special funds
- Establishes and appropriates funds out of the Hawaiian Home Lands Infrastructure and Housing Special Fund

Why is it necessary?

- DHHL requires dedicated annual funding to support multi-year planning, procurement, and sequencing of infrastructure and housing so that homes can be delivered to beneficiaries.
- The conveyance tax is identified as an appropriate source for affordable housing, infrastructure, land conservation, and homeless services.

How does it impact Native Hawaiians?

- DHHL projects that with an annual appropriation of \$60 million that more than 8,000 lots can be delivered by 2039, unlocking \$5.2 billion in Private Funding.
- Consistent revenue to DHHL is not only operationally necessary, but also fiscally efficient because department dollars leverage other public and private capital.

How To Submit Testimony



<https://dhhl.hawaii.gov/government-relations/>

1. Go to www.capitol.hawaii.gov
2. Create an account (Click “Register” in the top right corner)
3. Click on the box that says Submit Testimony or click on the “Participate” drop down menu and select the “Submit Testimony” option
4. Enter the Bill Number (SB3028) and click “Continue”
5. Answer a few questions, then write and submit your testimony!

Scan the QR code to go to the DHHL Government Relations page. The page will give you information on the Department’s legislative proposals, current bill information, and more resources on the legislative process. There is also an informational video with further guidance on how to submit testimony.