
A BILL FOR AN ACT

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the Hawaii housing
2 finance and development corporation is tasked with developing
3 and financing low- and moderate- income housing projects and
4 administering homeownership programs. The purpose of this Act is
5 to add the chair of the Hawaiian homes commission, or the
6 chair's designee to the Hawaii housing finance and development
7 corporation.

8 SECTION 2. Section 201H-3, Hawaii Revised Statutes, is
9 amended by amending subsections (a) and (b) and (c) to read as
10 follows:

11 “(a) There is created a board of directors of the Hawaii
12 housing finance and development corporation consisting of [~~nine~~]
13 ten members, of whom six shall be public members appointed by
14 the governor as provided in section 26-34. At least four of the
15 public members shall have knowledge and expertise in public or
16 private financing and development of affordable housing. Public
17 members shall be appointed from each of the counties of

.B. NO.

1 Honolulu, Hawaii, Maui, and Kauai. At least one public member
2 shall represent community advocates for low-income housing,
3 affiliated with private nonprofit organizations that serve the
4 residents of low-income housing. The public members of the
5 board shall serve four-year staggered terms; provided that the
6 initial appointments shall be as follows:

- 7 (1) Two members to be appointed for four years;
- 8 (2) Two members to be appointed for three years; and
- 9 (3) Two members to be appointed for two years.

10 The director of business, economic development, and tourism,
11 [~~and~~] the director of finance, and the chair of the Hawaiian
12 homes commission, or their designated representatives, and a
13 representative of the governor's office, shall be ex officio[,]
14 voting members. The corporation shall be headed by the board.

15 (b) The board of directors shall select a chairperson
16 and vice chairperson from among its members; provided that the
17 chairperson shall be a public member. The director of business,
18 economic development, and tourism, director of finance, chair of
19 the Hawaiian homes commission, and the governor's representative
20 shall be ineligible to serve as chairperson of the board.

21 (c) [~~Five~~] Six members shall constitute a quorum,
22 whose affirmative vote shall be necessary for all actions by the

.B. NO.

1 corporation. The members shall receive no compensation for
2 services, but shall be entitled to necessary expenses, including
3 travel expenses, incurred in the performance of their duties.”

4 SECTION 3. Statutory material to be repealed is bracketed
5 and stricken. New statutory material is underscored.

6 SECTION 4. This Act shall take effect upon its approval.

7

8

INTRODUCED BY: _____

9

BY REQUEST

____.B. NO.____

Report Title:

Hawaii Housing Finance and Development Corporation; Membership

Description:

Adds the Chair of the Hawaiian Homes Commission or the Chair's designee to the Hawaii Housing Finance and Development Corporation.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.