

<u>Entili Subdivision Pre-Owned Residential</u> <u>Frequently Asked Questions</u>

1. Who was this offer mailed to?

Only those on the East Kapolei I Undivided Interest Lessee List with current addresses on file were informed of this offer.

2. What are the requirements for the Pre-Owned Residential Lots with Improvements?

You will need to submit the enclosed Response Form indicating your interest on or before April 29, 2020 and a financial pre-qualification letter from the DHHL Loan Services Branch on or before June 3, 2020.

3. <u>How do I receive a pre-qualification letter from the DHHL?</u>

Upon receipt of your interested Response Form, the DHHL Loan Services Branch will mail a financial packet to complete and submit with the required documents. The information you provide will be used by DHHL's Loan Services Branch to evaluate your financial situation and a pre-qualification letter will be issued if you meet the Department's financial criteria.

4. What if I have cash available?

If you have cash funds, you will be required to provide proof of available cash funds. You can do this by submitting a bank statement or a letter from your financial institution confirming access to funds equal or greater than the sales price of the home you are interested in.

5. What if the home needs repairs?

You are buying the home "As Is" so any repairs will be the responsibility of the buyer. DHHL is not responsible or liable for any repairs or damages.

6. What is the selection process to award the lease?

Only lessees who submit the response form and pre-qualification letter on or before the deadlines will be contacted about a home viewing. Once the home viewing date has passed, qualified applicants will be contacted by their rank number on the East Kapolei I Undivided Lessee List based on their original date of application.

7. <u>Can I transfer the lease once I receive the award?</u>

You may conduct a Lease Transfer with the DHHL Homestead Services Branch provided all parties meet the conditions of the transfer.

8. What if DHHL has my incorrect address but I am an EKI Undivided Interest Lessee?

You may call the DHHL Contact Center at (808) 620-9500 for information on the offer or you may visit the website at DHHL.hawaii.gov under the Awards tab for more information. The DHHL Contact Center can also provide you with information on updating your address so you do not miss out on future offers.

9. What happens if I defer this offer?

If you are NOT interested in pursuing an offer at this time, you can choose to defer by completing the deferral section of the Response Form or you will be automatically deferred if DHHL does not get word back. Deferrals will remain on the East Kapolei I Undivided Interest List based on your original date of application; you will not go to the bottom of the list.

10. Will I receive future offers if I defer this offer?

Yes. You will continue to receive pre-owned offers in the Kanehili Subdivision pending the Department has your current address on file.

All information provided is subject to change