

NANAKULI COMMUNITY INFORMATIONAL MEETING

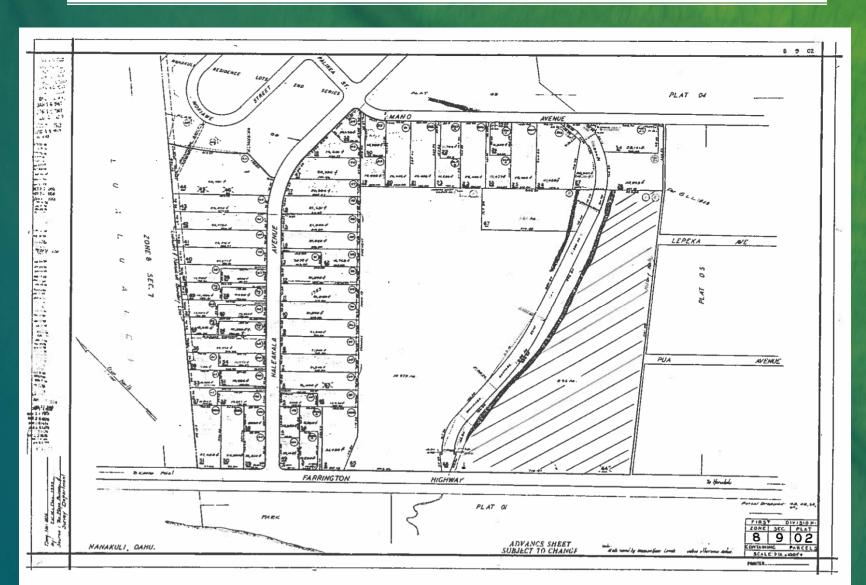
- Proposed Amendment to General Lease 281
 Nanakuli Village Center
- 2. Proposed General Lease to Kamehameha Schools for Community Learning Center

Purpose of Tonight's Meeting

TO TALK ABOUT NANAKULI VILLAGE CENTER

- 1. Present a Historical Overview of DHHL Plans and HHC Actions that bring us to where we are today
- 2. Explain 2 Proposed Changes to the General Lease at NVC that will be brought to the HHC for Action
- 3. Get your Feedback/Input—answer Questions
- 4. Talk about Next Steps

Background – Where is this parcel?



Planning Overview

- 1982 Nanakuli Development Plan
- 1988 Nanakuli Homestead Community
 Association's Economic Development Committee
 - Survey of residents to identify needs
 - Need for a "Village Center" to provide economic development, community services, educational, cultural, and health and human service programs.
- 2002 Nanakuli Homestead Community Plan
 - Identified Development Alternatives that best serve the Nanakuli community and surrounding areas
 - Incorporated community participation—meetings, survey, Citizens Advisory Committee
 - 1998 and 2001 Market Feasibility Studies
 - 2002 Traffic Assessment of Development at Camp Andrews

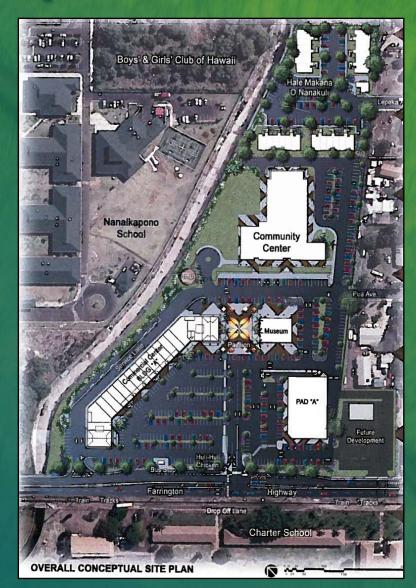
Planning Overview (Cont.)

- 2006 Nanakuli Regional Plan
 - Nanakuli Village Center was a Priority Project
- 2009 Nanakuli Regional Plan Update
 - Nanakuli Village Center was a Priority Project
- 2014 O'ahu Island Plan
 - NVC Land Use Designations: Community and Commercial

Summary

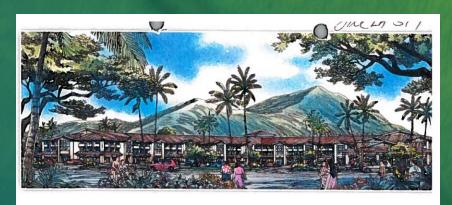
From 1982 to 2009, through numerous surveys, studies, plans, and work with beneficiaries, the concept of Nanakuli Village Center remained the same.

- -To provide for economic opportunities, community services, educational advancement, cultural enhancement and social synergy for the health and welfare of the overall Nanakuli community
- -To allow the Nanakuli Hawaiian Homestead Community Association to develop a multiphase, multi-use community and commercial center



- A license was approved and issued by the Commission (December 2002); License No. 597
 - As it was deemed for community purposes, rent to DHHL is gratis (manuahi)
- April 25, 2006 Final Environment
 Assessment and Findings of No Significant
 Impact approved by HHC

Background



"THE NANAKULI VILLAGE CENTER"

89-102 Farrington Highway (Camp Andrews, Mauka side of Farrington Highway)

The Board of Director and members of the Nanakuli Hawaiian Homestead Commassociation cordially invites you to join us for our long - awaited Dedication Ceremon the future site of the Nanakuli Hawaiian Homestead Community and Commercial C called "The Nanakuli Village Center"

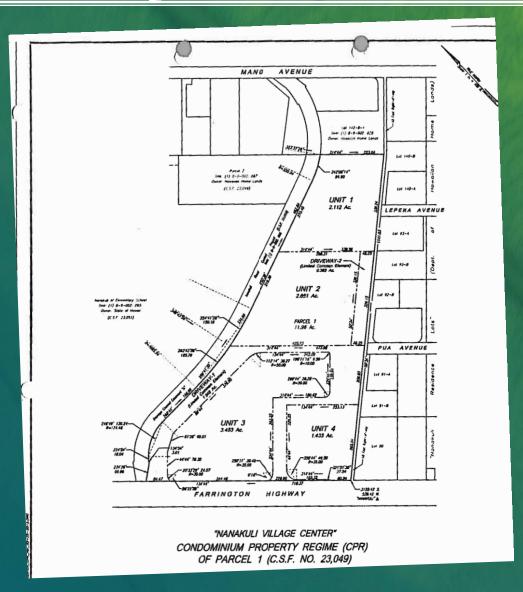
Friday, September 15, 2006 10:00 a.m. - Opening Ceremony Begins Refreshments to follow Please RSVP by September 8, 2006 Debra Murray at : (808) 351-4078

- In November 2007, the Commission approved to replace the license with a new 65-year general lease
- General Lease No. 281 is in effective as of January 1, 2008
 - As it was again deemed for community purposes, rent to DHHL is gratis (manuahi)

- October 21, 2011 Sublease agreement with CVS approved
 - CVS to pay rent to NHHCA; proceeds to be used to construct the Agnes K. Cope Hawaiian Cultural Center
 - Rent to DHHL is gratis (manuahi)

- February 21, 2012 HHC approved
 Memorandum of Agreement executed by
 KS/DHHL/NHHCA to develop a Kamehameha
 Community Learning Center at NVC
- June 18, 2012 Declaration of Condominium Property Regime (CPR) created 4 units on this site

What does the CPR layout look like?



- June 18, 2012 HCC approved to allow withdrawal of Unit 1 from GL 281 to allow for the Hale Makana o Nanakuli to commence financing and construction
- July 1, 2012 General Lease No. 297 issued to allow start construction of the rental project
- February 2014 Hale Makana o Nanakuli blessed

Tonight's Informational Meeting

 At the October 2012 Legislative Community meeting, Chair Masagatani committed to have an informational meeting with the Nanakuli community on requests relating to NVC

Request from NHHCA

- To be issued a Second Amendment to GL 281:
 - To withdraw Unit 2 from the lease and allow it to be issued to KS for the construction and operation of the Agnes K. Cope Community Learning Center
 - To allow Units 3 & 4 to remain with GL 281 for commercial development to which a Fair Market Value annual ground rent of \$194,000 (less discounts for medical clinics) = \$110,000 will be charged
 - To consent to the Proposed Development Agreement with KS

Request from KS

- To be issued a new 65-year General Lease for Unit 2
 - For the development of the Kamehameha Community Learning Center limited to educational, community, recreation, cultural, and related uses
 - Annual Base rent of \$41,600
 - NHHCA relieved from any future obligation to building the Agnes K. Cope Hawaiian Cultural Center

What's Next?

- Following input and discussion from you this evening, a recommendation will be placed before the Commission on March 17, 2014 whether to amend the existing lease with NHHCA and issue a new lease with KS per the terms we've shared with you on the merits and opportunities of this project.
- Mahalo for your participation this evening!